

TERM SHARE CERTIFICATE OF DEPOSIT

This disclosure is provided to you in order that you may have a better understanding of the methods used to pay dividends on your funds deposited with us.



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TRUTH IN SAVINGS DISCLOSURE

This Disclosure Statement sets forth certain terms relating to your Accounts with us. These terms are part of your contract with us and are binding upon both of us.

Dividend Rate	Annual Percentage Yield	Minimum Balance To Obtain Disclosed Yield	Minimum Opening Balance	Maturity Date
%	%	\$	\$	/ /

Rate Information

The Dividend rate and Annual Percentage Yield set forth above, are as of the last dividend declaration date. You will be paid this rate until the maturity date of the certificate. The disclosed Annual Percentage Yield assumes that dividends remain on deposit until maturity. Any withdrawal will reduce earnings.

Accrual of Dividends on Non-cash Items

Accrual of dividends on non-cash items (for example, checks) you deposit will begin on the business day you deposit such non-cash items.

Dividend Compounding and Crediting

Dividends on Share Certificates are compounded monthly, and credited monthly and at maturity. You may also elect to have dividends transferred to another account with us, rather than credited to this account.

If you close your account before dividends are credited, you will receive the accrued dividends.

Calculation Method

We use the daily balance method to calculate dividends on your account. This method applies a daily periodic rate to the daily balance in the account each day.

Account Transaction Limitations

The minimum amount of principal you can withdraw is the entire balance of your account. Any such withdrawal will be subject to the Early Withdrawal Penalty stated herein. You may not make additional deposits to your account prior to maturity. You may withdraw dividends without penalty once they have been credited to your account.

In unusual circumstances we may require a 90 day written notice of intent to withdraw the funds in this account.

Minimum Balance Requirements

The minimum Deposit to open this type of account and the minimum daily balance required to obtain the disclosed Annual Percentage Yield, are disclosed in the table above.

Early Withdrawal Penalty

If you withdraw any principal before the maturity date, a penalty will be imposed on the amount which you withdrew and charged to your account. The penalty will be equal to the amount of days dividends, in the table below, which would have been earned on the amount of principal withdrawn.

TERM	DIVIDEND PENALTY
UP TO 12 MONTHS	30 DAYS DIVIDENDS
UP TO 36 MONTHS	90 DAYS DIVIDENDS
UP TO 84 MONTHS	180 DAYS DIVIDENDS

No penalty shall be assessed in the event of the death or adjudication of mental incompetence of any owner of the account.

The Credit Union may also allow a withdrawal, in whole or in part, without penalty, with respect to any deposit which is contributed under an Individual Retirement Account where the individual for whose benefit the plan or account is maintained is 59.5 years of age or older or becomes disabled as defined in the Internal Revenue Code.

Renewal Policy

This account will automatically renew at maturity. You can prevent renewal if you withdraw your entire balance at maturity, or within the 10 calendar day grace period. You can prevent renewal if we receive written notice within the 10 calendar day grace period. We can prevent renewal by mailing notification to you at least 30 days before the maturity date.

Each renewal term will be the same as the original term, beginning on the maturity date. The dividend rate will be equal to the rate offered on new Term Share Certificate of Deposit Accounts on the maturity date, which have the same term, minimum balance requirements and other features in common with the original Term Share Certificate of Deposit Account. You will have a grace period of 10 calendar days after the maturity date to withdraw funds without penalty.

Insured Deposits

National Credit Union Share Insurance Fund

Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund.

Massachusetts Credit Union Share Insurance Corporation

The portions of member's accounts in excess of those sums which are insured by the National Credit Union Share Insurance Fund are insured by the Massachusetts Credit Union Share Insurance Corporation.

Additional Transaction Limitations Covering All Accounts

As a member of our credit union, you are subject to the following rules that are contained in our governing documents:

1. In order to maintain an account with us, you must maintain a share account which meets the par value of \$5.00.
2. You may not withdraw shareholdings that are pledged as required as security for loans without our written approval, except to the extent that your shares exceed your total primary and contingent liability to us. Further, you may not withdraw any shareholdings below the amount of your primary or contingent liability to us if you are delinquent as a borrower, or if borrowers for whom you act as co-maker, endorser, or guarantor are delinquent, without our prior written approval.

Service Fees and Charges

We will provide you with a separate schedule setting forth the fees and charges that may be imposed upon your account(s).

Information Provided Upon Request

- If checked, we are providing this information to you at your request. The dividend rate and annual percentage yield shown herein are accurate as of _____.

You may call our telephone number as shown on the front cover to obtain current rate information.