

TIERED RATE MONEY MARKET ACCOUNT

This disclosure is provided to you in order that you may have a better understanding of the methods used to pay dividends on your funds deposited with us.



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TIERED RATE MONEY MARKET ACCOUNT DISCLOSURE STATEMENT

This Disclosure Statement sets forth certain terms relating to your Accounts with us. These terms are part of your contract with us and are binding upon both of us.

	(A)	(B)	(C)	(D)
	Rate Balance Requirement	Dividend Rate	Annual Percentage Yield	Minimum Bal. Required to Earn Dividends
1.	\$2,500.00 to \$24,999.99	View Rates	View Rates	\$2,500.00
2.	\$25,000.00 to \$49,999.99	View Rates	View Rates	\$25,000.00
3.	\$50,000.00 to \$99,999.99	View Rates	View Rates	\$50,000.00
4.	\$100,000.00 or more	View Rates	View Rates	\$100,000.00

Rate Information

If your daily balance is between the figures shown in (See Box A-Line 1), the dividend rate paid on the entire balance in your account for such day will be (See Box B) with an annual percentage yield of (See Box C).

If your daily balance is between the figures shown in (See Box A-Line 2), the dividend rate paid on the entire balance in your account for such day will be (See Box B) with an annual percentage yield of (See Box C).

If your daily balance is (See Box A-Line 3) or more, the dividend rate paid on the entire balance in your account for such day will be (See Box B) with an annual percentage yield of (See Box C).

If your daily balance is between the figures shown in (See Box A-Line 4) or more, the dividend rate paid on the entire balance in your account for such day will be (See Box B) with an annual percentage yield of (See Box C).

Dividend Rate Changes

Your dividend rate and annual percentage yield may change.

At our discretion, we may change the dividend rate(s) on your account at any time.

Accrual of Interest on Non-Cash Items

Accrual of dividends on non-cash items (for example, checks) you deposit will begin on the business day you deposit such non-cash items.

Dividend Compounding and Crediting

Dividends are compounded and credited monthly. If you close your account before dividends are credited, you will receive the accrued dividends.

Calculation Method

For the purpose of calculating dividends on your account, we use the Daily Balance Method. This method applies a daily periodic rate to the daily balance in the account each day.

Minimum Balance Requirements and Transaction Limitations

The par value of a share in this credit union is \$5.00.

You must deposit \$2,500.00 to open this account.

You must maintain a minimum balance of (See Box D) in the account each day to obtain the disclosed annual percentage yield.

We may require you to give written notice of an intended withdrawal not less than 7 days before the withdrawal is to be made. Under applicable law, we may extend the notice period for up to 90 days provided such extension applies to all our deposits.

Your account is a Money Market Account, and as such, during each monthly statement period, you are limited to making no more than 6 transfers to another account with us or to a third party by means of preauthorized or automatic transfer, or telephonic agreement, order or instruction, or by check, draft or similar order made by you and payable to third parties. For purposes of this limitation, transfers made by using Online Banking Services are counted against the permissible number of transfers.

Additional Transaction Limitations Covering All Accounts

As a member of our credit union, you are subject to the following rules that are contained in our governing documents.

1. In order to maintain an account with us, you must maintain a share account which meets the par value requirements set forth above. For this credit union, you must hold one share with the par value noted above to maintain accounts with us.
2. Shares may be transferred only from one member to another by written instrument in such form as we may prescribe.
3. You may not pledge shares in this account against any obligation you owe to the Credit Union.
4. Shares paid in under an accumulated payroll deduction plan may not be withdrawn until credited to your account.

Service Fees and Charges

We will provide a separate schedule setting forth the fees that can be imposed upon your account.

Insured Deposits

National Credit Union Share Insurance Fund

Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund.

Massachusetts Credit Union Share Insurance Corporation

The portions of member's accounts in excess of those sums which are insured by the National Credit Union Share Insurance Fund are insured by the Massachusetts Credit Union Share Insurance Corporation.

Information Provided Upon Request

- ☐ If checked, we are providing this information to you at your request. The interest rate and annual percentage yield shown above are accurate as of [Click to view Rates Page](#).

You may call our telephone number as shown on the front cover to obtain current rate information.